

COUNTRY PROFILE

PREPARED BY M/CIO ECONOMIC ANALYSIS AND DATA SERVICES (EADS)

PANAMA

November 2016

Subregion Central America
Income group Upper middle income

PEOPLE

| | | |
|---|--|-------------|
| Population (millions) ¹ | 3.93 (2015) | 4.78 (2030) |
| Urban ² | 67% (2015) | 71% (2030) |
| Rural ² | 33% (2015) | 29% (2030) |
| Population growth ¹ (annual) | 1.6% (2015) | 1.1% (2030) |
| Human Development Index rank ³ | 60/188 High human development | |
| Languages ¹⁹ | Spanish (official), indigenous languages (including Ngabere (or Guaymi), Buglere, Kuna, Embera, Wounaan, Naso (or Teribe), and Bri Bri), Panamanian English Creole (similar to Jamaican English Creole; a mixture of English and Spanish with elements of Ngabere; also known as Guari Guari and Colon Creole), English, Chinese (Yue and Hakka), Arabic, French Creole, other (Yiddish, Hebrew, Korean, Japanese) | |
| Religion ¹⁹ | Roman Catholic 85%, Protestant 15% | |
| Ethnic composition ¹⁹ | Mestizo (mixed Amerindian and white) 65%, Native American 12.3% (Ngabe 7.6%, Kuna 2.4%, Embera 0.9%, Bugle 0.8%, other 0.4%, unspecified 0.2%), black or African descent 9.2%, mulatto 6.8%, white 6.7% (2010 est.) | |

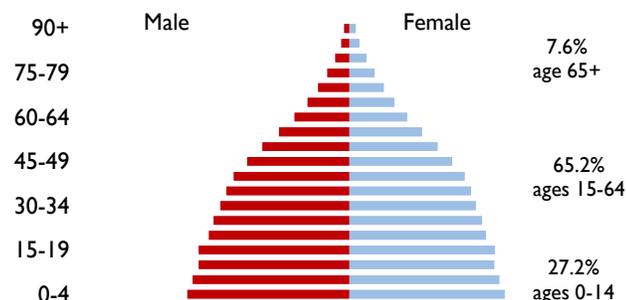
GOVERNMENT

| | |
|--|---|
| Capital ¹⁹ | Panama City |
| Government type ¹⁹ | Presidential republic |
| Head of State/Govt ¹⁹ | President Juan Carlos VARELA (since 1 July 2014) |
| Legislature ¹⁹ | Unicameral National Assembly or Asamblea Nacional |
| Females in Parliament ⁴ | 19% (2015) |
| Corruption Perceptions Index rank ⁵ | 72/167 (2015) |
| Land area (sq km) ⁷ | 74,340 (The size of South Carolina) |

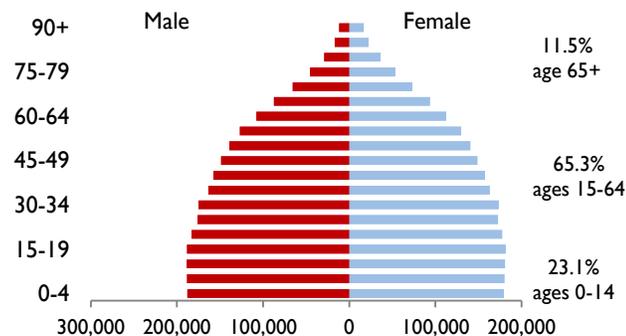
OFFICIAL DEVELOPMENT ASSISTANCE

| | |
|---|-----------------|
| From all donors (US\$ millions, net) ⁸ | \$-196.4 (2014) |
| as % of income ⁷ | -0.44% (2014) |
| per capita ¹⁸ | \$-50.8 (2014) |
| From U.S. (US\$ millions) ⁸ | \$4.0 (2014) |

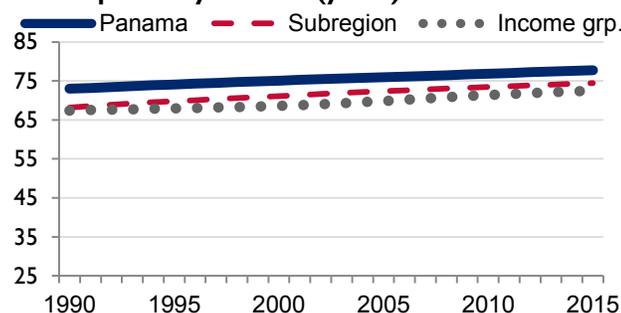
2015 population¹



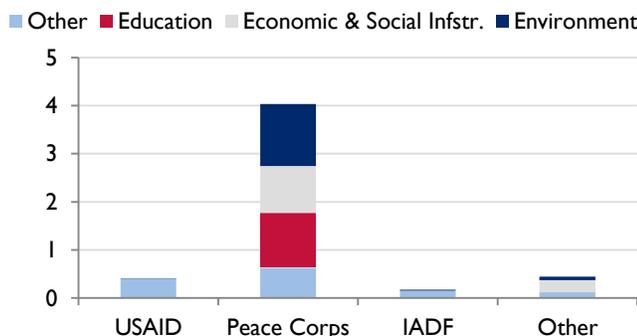
2030 population¹



Life expectancy at birth (years)¹



U.S. ODA by agency (US\$ millions, gross), 2014¹⁸



Prepared by M/CIO's Economic Analysis and Data Services (EADS) with data from the International Data and Economic Analysis website (<https://idea.usaid.gov/>). DISCLAIMER: The views expressed in this publication do not necessarily reflect the views of the United States Agency for International Development (USAID) or the United States Government.

EDUCATION

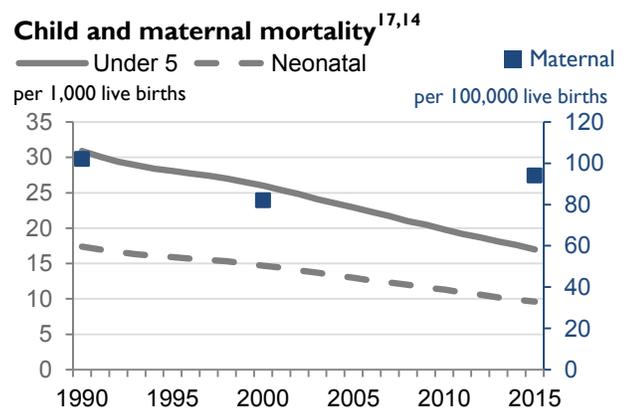
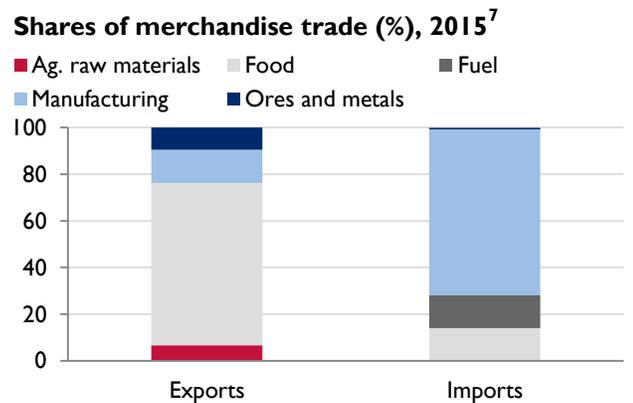
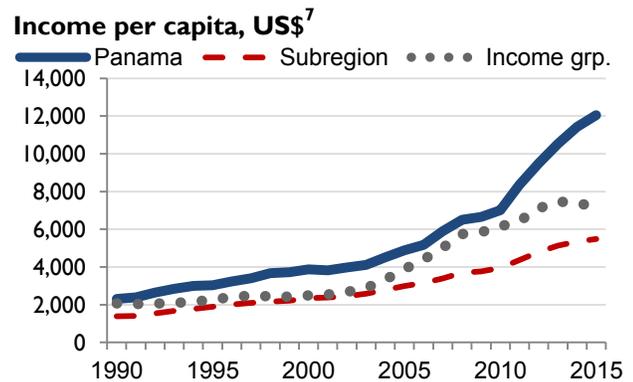
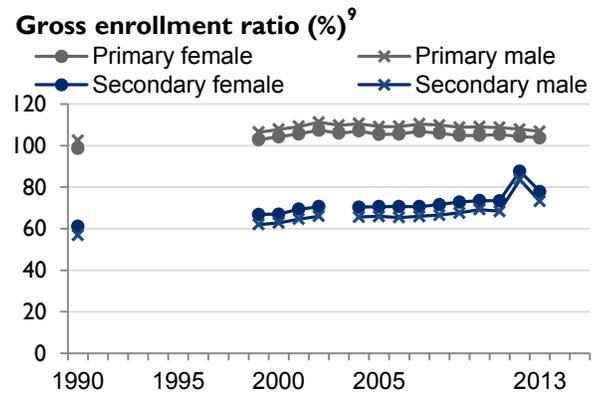
| | | |
|--|--------|--------|
| Completion rate, primary gross ⁷ | 102.0% | (2013) |
| Female completion rate ⁷ | 101.2% | (2013) |
| Male completion rate ⁷ | 102.7% | (2013) |
| Pupil-teacher ratio, primary ⁹ | 25 | (2013) |
| Pupil-teacher ratio, secondary ⁹ | 16 | (2013) |
| Public education expenditure (% of GDP) ⁹ | 3.1% | (2011) |
| Youth literacy rate (ages 15-24) ⁷ | 98% | (2015) |
| Children out of school, primary ⁷ | 14,319 | (2013) |
| Of which, female ⁷ | 55% | (2013) |
| Of which, male ⁷ | 45% | (2013) |

ECONOMY

| | | |
|--|----------|--------|
| GDP (US\$ millions) ⁷ | \$52,132 | (2015) |
| GDP growth (annual %) ⁷ | 5.8% | (2015) |
| 10-year average ⁷ | 7.9% | (2015) |
| Merchandise exports (US\$ millions) ¹⁰ | \$1,621 | (2015) |
| Merchandise imports (US\$ millions) ¹⁰ | \$22,557 | (2015) |
| Percent of population living under \$1.90/day ⁷ | 3.8% | (2014) |
| Share of income going to the poorest 20% ¹¹ | 2% | (2013) |
| OECD average ¹¹ | 8% | (2013) |
| Share of income going to the richest 20% ¹¹ | 56% | (2013) |
| OECD average ¹¹ | 42% | (2013) |
| Youth unemployment (ages 15-24) ⁷ | 11.0% | (2014) |
| Annual inflation ¹² | 0.1% | (2015) |

HEALTH

| | | |
|---|------|--------|
| Prevalence of HIV (ages 15-49) ¹³ | 0.7% | (2015) |
| Antiretroviral coverage (% of adults 15+ meeting WHO guidelines) ⁷ | 60% | (2015) |
| Prevalence of TB (per 100,000 population) ¹⁴ | 59 | (2014) |
| Deaths from malaria (per 100,000 population) ¹⁴ | 0 | (2013) |
| Prevalence of stunting (% of children under 5) ¹⁵ | n/a | |
| DPT3 immunization rate (children aged one) ¹⁵ | n/a | |
| Fertility rate (children per woman) ¹⁵ | n/a | |
| Modern contraceptive prevalence ¹⁵ | n/a | |
| Births attended by skilled health worker ¹⁵ | n/a | |
| Improved water source (% of population) ⁴ | 95% | (2015) |
| Public health expenditure (% of GDP) ¹⁶ | 6% | (2014) |



SOURCES: ¹UN, World Population Prospects; ²UN, World Urbanization Prospects; ³UNDP, Human Development Report; ⁴UN, Millennium Development Goals Indicators; ⁵Transparency International, Corruption Perceptions Index and Bribe Payers Index; ⁶Mo Ibrahim Foundation, Index of African Governance; ⁷World Bank, World Development Indicators; ⁸OECD/DAC, Destination of Official Development Assistance and Official Aid - Disbursements (Table 2a); ⁹UNESCO Institute for Statistics (UIS) Database; ¹⁰IMF, Direction of Trade Statistics; ¹¹Population Reference Bureau, World Population Data Sheet; ¹²IMF, World Economic Outlook Database; ¹³UNAIDS, Report on the Global HIV/AIDS Epidemic; ¹⁴WHO, World Health Statistics; ¹⁵Demographic and Health Surveys, STATcompiler; ¹⁶WHO, Global Health Expenditure Database; ¹⁷UN Inter-agency Group for Child Mortality Estimation, Child Mortality Estimates; ¹⁸OECD/DAC, Creditor Reporting System (CRS++); ¹⁹CIA, World Factbook; World Bank, Country and Lending Groups.